



THE FLORIDA STATE UNIVERSITY
BUDGET OFFICE

Overview of Education & General Carryforward Balances
Effective 7/1/2016

At the end of each fiscal year, unspent Education & General (E&G) allocations roll forward and become “carryforward” budget. This overview outlines which balances roll forward and how departmental carryforward budgets are booked in OMNI.

Education & General

Unspent balances remaining in OMNI funds 110 and 140 roll forward to OMNI fund 140 at the end of each fiscal year. Unspent balances remaining in OMNI funds 121 and 126 roll forward to OMNI fund 126 at the end of each fiscal year.

Departments retain some balances, while others are swept to the university’s E&G reserve and are used to fund terminal leave payouts, among other initiatives.

Budgetary Account	Funds 110 & 121	Funds 126 & 140
710200 - Faculty	Retained by departments	Retained by departments
710299 - Faculty Benefits	Swept to the E&G reserve	Retained by departments
710300 - A&P	Swept to the E&G reserve	Retained by departments
710399 - A&P Benefits	Swept to the E&G reserve	Retained by departments
710400 - USPS	Swept to the E&G reserve	Retained by departments
710499 - USPS Benefits	Swept to the E&G reserve	Retained by departments
710900 - Other Salary	Swept to the E&G reserve	Retained by departments
720000 - OPS	Retained by departments	Retained by departments
73xxxx - Special Categories	Retained by departments	Retained by departments
740000 - Expense	Retained by departments	Retained by departments
760000 - OCO	Retained by departments	Retained by departments
780000 - FCO	Retained by departments	Retained by departments
780140 - Transfers	Retained by departments	Retained by departments
999001 - Unallocated Balance	N/A	Retained by departments

Departmental carryforward budgets established July 1st in OMNI funds 126 and 140 are based on requests entered into Hyperion and approved by the Board of Trustees. Any residual surplus or deficit is budgeted in the department and fund using account 999001.

Examples –

- 046000 has the following balances remaining at June 30, 2016:
 - Fund 110
 - \$15,000 in 710200 – Faculty
 - \$2,000 in 710900 – Other Salary
 - \$5,000 in 740000 – Expense
 - Fund 140
 - \$1,000 in 710200 – Faculty
 - \$500 in 710299 – Faculty Benefits

They will retain \$21,500 as of July 1, 2016. (The \$2,000 in Other Salary on fund 110 will be swept to the university's E&G reserve.)

In Hyperion, 046000 requested a total carryforward budget of \$20,000 on 046000-140.

The difference of \$1,500 will be booked in 046000-140-999001.

- 010000 has the following balances remaining at June 30, 2016:
 - Fund 110
 - \$10,000 in 720000 – OPS
 - \$5,000 in 740000 – Expense
 - Fund 140
 - \$5,000 in 999001 – Unallocated Balance

They will retain \$20,000 as of July 1, 2016.

In Hyperion, 010000 requested a total carryforward budget of \$25,000 on 010000-140.

The difference of (\$5,000) will be booked in 010000-140-999001. During July, the Budget Manager will need to correct this deficit by transferring in budget from another department and/or account.

Education & General – College of Engineering

Unspent College of Engineering balances remaining in OMNI funds 211 and 241 roll forward to OMNI fund 241 at the end of each fiscal year.

Departmental carryforward budgets established July 1st in OMNI fund 241 are based on requests entered into Hyperion and approved by the Board of Trustees. Any residual balances related to facilities, including utilities, are budgeted in 042022-241-999001. Any remaining residual balances are budgeted in 212000-241-999001.

Education & General – College of Medicine

Unspent College of Medicine balances remaining in OMNI funds 210 and 240 roll forward to OMNI fund 240 at the end of each fiscal year.

Departmental carryforward budgets established July 1st in OMNI fund 240 are based on requests entered into Hyperion and approved by the Board of Trustees. Any remaining residual balances are budgeted in 200000-240-999001.